

January 25, 2019

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol - KHADIM

Dear Sir / Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Credit Rating

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that ICRA Limited has assigned its ratings with respect to overall Bank Borrowings of the Company for an aggregate amount of Rs.170.50 Crore (since enhanced) as under:

Sl. No.	Particulars	Rating Action
1.	Long Term Rating	[ICRA]A/Stable
2.	Short Term Rating	[ICRA]A1

Please take note of the same.

Thanking you,

Yours truly,

For Khadim India Limited



Abhijit Dan
Company Secretary & Head - Legal
Membership No.: A21358

KHADIM INDIA LIMITED

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