

July 31, 2018

The Manager  
The Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code - 540775**

The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Symbol - KHADIM**

Dear Sir / Madam,

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

**Sub: Change in Credit Rating**

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that ICRA Limited has upgraded its ratings of the Company as under:

Sl. No.	Particulars	Rating Action
1.	Long Term Rating	[ICRA]A/Stable (Upgraded from [ICRA]A-)
2.	Short Term Rating	[ICRA]A1 (Upgraded from [ICRA]A2+)

Please take note of the same.

Thanking you,

Yours truly,

For Khadim India Limited



**Abhijit Dan**  
**Company Secretary & Head - Legal**  
Membership No.: A21358

**KHADIM INDIA LIMITED**

REGD. OFFICE : 'KANKARIA ESTATE', 5TH FLOOR, 6, LITTLE RUSSELL STREET  
KOLKATA-700 071, INDIA, Tel No. + 91-33-4009 0501, Fax No. + 91-33-4009 0500  
E-mail : frontoffice@khadims.com; Website : www.khadims.com  
CIN : L19129WB1981PLC034337