

May 17, 2019

The Manager
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 540775

The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra, (East), Mumbai – 400 051
Symbol: KHADIM

Dear Sir / Madam,

Sub: Standalone Audited Financial Results for the quarter and year ended March 31, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please note that the Board of Director in their meeting held on Friday, May 17, 2019, approved the Standalone Audited Financial Results for the quarter and year ended March 31, 2019. We enclose herewith a copy of the said Results along with a copy of Auditor's Report thereon.

Further, as required in terms of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby declared that the Auditors Report on Standalone Audited Financial Results for the quarter and year ended March 31, 2019 is with **un-modified opinion**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Khadim India Limited**



Abhijit Dan
Company Secretary & Head – Legal
Membership No. A21358

Encl: As above

KHADIM INDIA LIMITED

REGD. OFFICE : 'KANKARIA ESTATE', 5TH FLOOR, 6, LITTLE RUSSELL STREET
KOLKATA-700 071, INDIA, Tel No. + 91-33-4009 0501, Fax No. + 91-33-4009 0500
E-mail : frontoffice@khadims.com; Website : www.khadims.com
CIN : L19129WB1981PLC034337

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
KHADIM INDIA LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **Khadim India Limited** ("the Company"), for the year ended 31st March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and

- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March, 2019.
5. The Statement includes the results for the Quarter ended 31st March, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)




A. Bhattacharya
Partner
(Membership No.054110)

Place:- Kolkata
Date:- 17th May, 2019

Particulars	(Rs. In Millions)				
	3 months ended 31st March 2019 (#)	Preceding 3 months ended 31st December 2018	Corresponding 3 months ended 31st March 2018 (#)	12 Months ended 31st March 2019	12 Months ended 31st March 2018
	Audited	Unaudited	Audited	Audited	Audited
Revenue From Operations	2,066.66	1,764.70	1,963.65	7,991.81	7,487.06
Other Income	8.72	18.30	20.69	63.38	92.64
Total Income	2,075.38	1,783.00	1,984.34	8,055.19	7,579.70
Expenses					
Cost of materials consumed	444.77	383.15	369.69	1,764.38	1,343.68
Purchases of Stock-in-Trade	762.90	430.68	785.15	3,487.91	3,352.53
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	177.39	220.82	147.98	(287.68)	(43.13)
Employee benefits expense	183.35	175.97	175.47	720.55	651.69
Finance costs	33.72	30.82	18.60	116.42	123.68
Depreciation and amortization expense	46.28	47.88	39.62	184.31	156.17
Other expenses	405.35	431.28	307.15	1,737.26	1,425.47
Total expenses	2,053.76	1,720.60	1,843.66	7,723.15	7,010.09
Profit before tax	21.62	62.40	140.68	332.04	569.61
Tax expense:					
Current tax	16.02	23.44	33.78	128.55	190.05
Deferred tax	(6.44)	(0.73)	4.97	(8.21)	0.55
Profit for the period/year	12.04	39.69	101.93	211.70	379.01
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
- Re-measurement gains/(losses) on defined benefit plans	(5.57)	(1.11)	0.48	(8.90)	(4.44)
Income tax relating to items that will not be reclassified to profit or loss	1.94	0.39	(0.15)	3.11	1.55
Other Comprehensive Income for the period/year	(3.63)	(0.72)	0.33	(5.79)	(2.89)
Total Comprehensive Income for the period/year	8.41	38.97	102.26	205.91	376.12
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	179.70	179.70	179.65	179.70	179.65
Reserves excluding Revaluation Reserves				2,697.02	2,505.16
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):					
- Basic (Rs.)	0.67	2.21	5.67	11.78	21.60
- Diluted (Rs.)	0.67	2.20	5.66	11.77	21.55

(#) The figures for the 3 months ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.

Notes:

- These Audited Standalone Financial Results and the Statement of Assets and Liabilities ("the Statement") of the Company for the Quarter and Year ended 31st March, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 17th May, 2019.
- During the year ended 31st March, 2019, 4,417 Equity Shares of Rs. 10/- each were issued and allotted under the Company's Employee Stock Option Scheme. Consequently, the issued and paid-up Share Capital of the Company as on 31st March, 2019 stands increased to Rs. 179.70 Millions.
- The Company is primarily engaged in one business segment namely Footwear and accessories as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.
- The Company does not have any exceptional item to report for the above periods.
- The Board of Directors of the Company has recommended a dividend of Re.1/- per Equity Share of Rs.10/- each for the financial year ended 31st March, 2019.
- This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Registered Office
Kankaria Estate, 5th Floor, 6, Little Russell Street
Kolkata - 700 071
Date: 17th May, 2019



KHADIM INDIA LIMITED

Chairman & Managing Director / Authorised Signatory

KHADIM INDIA LIMITED (CIN - L19129WB1981PLC034337)
Balance Sheet as at 31st March 2019

(Rs. In Millions)

		As at 31st March 2019	As at 31st March 2018
ASSETS			
1	Non - current assets		
(a)	Property, Plant and Equipment	1,308.25	1,246.16
(b)	Capital work - in - progress	17.08	14.02
(c)	Intangible assets	8.23	12.31
(d)	Intangible assets under development	0.30	0.54
(e)	Financial Assets		
	Others	169.49	135.99
(f)	Income Tax Assets (net)	26.16	3.08
(g)	Other non-current assets	250.25	289.78
2	Current assets		
(a)	Inventories	1,549.95	1,266.89
(b)	Financial Assets		
	(i) Trade receivables	1,341.18	1,267.31
	(ii) Cash and cash equivalents	42.65	35.04
	(iii) Other Bank balances	43.10	121.34
	(iv) Others	110.13	78.95
(c)	Other current assets	631.22	425.12
Total Assets		5,497.99	4,896.53
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	179.70	179.65
(b)	Other Equity	2,697.02	2,505.16
LIABILITIES			
1	Non-current liabilities		
(a)	Provisions	15.36	7.52
(b)	Deferred tax liabilities (net)	39.09	50.40
(c)	Other non-current liabilities	3.93	5.29
2	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,090.40	684.81
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	0.41	60.63
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,319.64	1,234.60
	(iii) Other financial liabilities	113.14	113.97
(b)	Other current liabilities	32.62	33.20
(c)	Provisions	4.87	1.04
(d)	Income Tax Liabilities (net)	1.81	20.26
Total Equity and Liabilities		5,497.99	4,896.53

Registered Office
Kankaria Estate, 5th Floor, 6, Little Russell Street
Kolkata - 700 071
Date: 17th May, 2019

For and on behalf of the Board of Directors

KHADIM INDIA LIMITED



[Signature]
Chairman & Managing Director / Authorised Signatory