

November 02, 2018

The Manager  
The Department of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code - 540775**

The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**Symbol - KHADIM**

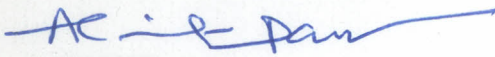
Dear Sir / Madam,

**Sub: Submission of Standalone unaudited Financial Results for the Quarter and Half Year ended  
September 30, 2018**

Please find enclosed herewith a copy of Standalone unaudited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company for the Quarter and Half Year ended September 30, 2018.

Kindly take the same on your record.

For Khadim India Limited



**Abhijit Dan**  
**Company Secretary & Head - Legal**  
ICSI Membership No. A21358

Encl: As above

**KHADIM INDIA LIMITED**

REGD. OFFICE : 'KANKARIA ESTATE', 5TH FLOOR, 6, LITTLE RUSSELL STREET  
KOLKATA-700 071, INDIA, Tel No. + 91-33-4009 0501, Fax No. + 91-33-4009 0500  
E-mail : frontoffice@khadims.com; Website : www.khadims.com  
CIN : L19129WB1981PLC034337

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
KHADIM INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KHADIM INDIA LIMITED** ("the Company"), for the Quarter and Six Months ended 30<sup>th</sup> September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 302009E)

**A. Bhattacharya**  
Partner

(Membership No. 54110)

KOLKATA, 2<sup>nd</sup> November, 2018

(Rs. In Millions)

Particulars	3 months ended 30th September 2018	Preceding 3 months ended 30th June 2018	Corresponding 3 months ended 30th September 2017	Six Months ended 30th September 2018	Corresponding Six Months ended 30th September 2017	Twelve Months ended 31st March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	2,264.12	1,896.33	1,731.84	4,160.45	3,476.99	7,487.06
Other Income	21.30	15.06	45.66	36.36	61.76	92.64
<b>Total Income</b>	<b>2,285.42</b>	<b>1,911.39</b>	<b>1,777.50</b>	<b>4,196.81</b>	<b>3,538.75</b>	<b>7,579.70</b>
<b>Expenses</b>						
Cost of materials consumed	467.25	469.21	306.12	936.46	635.99	1,343.68
Purchases of Stock-in-Trade	1,405.83	888.50	851.07	2,294.33	1,711.39	3,352.53
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(469.30)	(216.59)	(151.29)	(685.89)	(270.05)	(43.13)
Employee benefits expense	186.35	174.88	167.14	361.23	317.85	651.69
Finance costs	29.06	22.82	39.06	51.88	71.66	123.68
Depreciation and amortization expense	46.74	43.41	39.21	90.15	77.60	156.17
Other expenses	486.52	414.11	347.91	900.63	702.73	1,425.47
<b>Total expenses</b>	<b>2,152.45</b>	<b>1,796.34</b>	<b>1,599.22</b>	<b>3,948.79</b>	<b>3,247.17</b>	<b>7,010.09</b>
<b>Profit before tax</b>	<b>132.97</b>	<b>115.05</b>	<b>178.28</b>	<b>248.02</b>	<b>291.58</b>	<b>569.61</b>
Tax expense:						
Current tax	47.84	41.25	67.65	89.09	106.23	190.05
Deferred tax	(0.76)	(0.28)	(3.35)	(1.04)	(3.01)	0.55
<b>Profit for the period/year</b>	<b>85.89</b>	<b>74.08</b>	<b>113.98</b>	<b>159.97</b>	<b>188.36</b>	<b>379.01</b>
<b>Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss						
- Re-measurement gains/(losses) on defined benefit plans	(1.11)	(1.11)	(0.10)	(2.22)	(4.82)	(4.44)
Income tax relating to items that will not be reclassified to profit or loss	0.39	0.39	0.03	0.78	1.67	1.55
<b>Other Comprehensive Income for the period/year</b>	<b>(0.72)</b>	<b>(0.72)</b>	<b>(0.07)</b>	<b>(1.44)</b>	<b>(3.15)</b>	<b>(2.89)</b>
<b>Total Comprehensive Income for the period/year</b>	<b>85.17</b>	<b>73.36</b>	<b>113.91</b>	<b>158.53</b>	<b>185.21</b>	<b>376.12</b>
<b>Paid-up equity share capital (Equity Shares of Rs. 10/- each)</b>	<b>179.65</b>	<b>179.65</b>	<b>172.99</b>	<b>179.65</b>	<b>172.99</b>	<b>179.65</b>
<b>Reserves excluding Revaluation Reserves</b>						<b>2,505.16</b>
<b>Earnings Per Equity Share (of Rs. 10/- each) (not annualised):</b>						
- Basic (Rs.)	4.78	4.12	6.59	8.90	10.89	21.60
- Diluted (Rs.)	4.77	4.12	6.58	8.89	10.88	21.55

## Notes:

- These Standalone Financial Results ("the Statement") for the Quarter and Six Months ended 30th September, 2018 and the Balance Sheet as at 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 2nd November, 2018.
- This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- The Company is primarily engaged in one business segment namely Footwear and accessories as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.
- The Company does not have any exceptional item to report for the above periods.

**Limited Review**

The Limited Review, as required under Regulation 33 of the SEBI Listing Regulations has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2018 which needs to be explained.

Registered Office  
Kankaria Estate, 5th Floor, 6, Little Russell Street  
Kolkata - 700 071

For and on behalf of the Board of Directors

**KHADIM INDIA LIMITED**

*[Signature]*  
Chairman & Managing Director / Authorised Signatory

D/N: 00043715

**KHADIM INDIA LIMITED (CIN - L19129WB1981PLC034337)**  
**Standalone Balance Sheet as at 30th September 2018**

		(Rs. In Millions)	
Particulars	As at 30th September 2018	As at 31st March 2018	
	Unaudited	Audited	
<b>ASSETS</b>			
<b>1 Non - current assets</b>			
(a) Property, Plant and Equipment	1,305.15	<b>1,246.16</b>	
(b) Capital work - in - progress	23.63	<b>14.02</b>	
(c) Intangible assets	11.03	<b>12.31</b>	
(d) Intangible assets under development	1.27	<b>0.54</b>	
(e) Financial Assets			
Others	150.62	<b>135.99</b>	
(f) Income Tax Assets (net)	6.04	<b>3.08</b>	
(g) Other non-current assets	252.54	<b>289.78</b>	
<b>2 Current assets</b>			
(a) Inventories	1,975.07	<b>1,266.89</b>	
(b) Financial Assets			
(i) Investments	58.88		
(ii) Trade receivables -	1,657.28	<b>1,267.31</b>	
(iii) Cash and cash equivalents	74.30	<b>35.04</b>	
(iv) Other Bank balances	119.50	<b>121.34</b>	
(v) Others	120.84	<b>78.95</b>	
(c) Other current assets	586.16	<b>425.12</b>	
<b>Total Assets</b>	<b>6,342.31</b>	<b>4,896.53</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	179.65	<b>179.65</b>	
(b) Other Equity	2,646.04	<b>2,505.16</b>	
<b>LIABILITIES</b>			
<b>1 Non-current liabilities</b>			
(a) Provisions	6.97	<b>7.52</b>	
(b) Deferred tax liabilities (net)	48.59	<b>50.40</b>	
(c) Other non-current liabilities	4.74	<b>5.29</b>	
<b>2 Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	1,180.19	<b>684.81</b>	
(ii) Trade payables			
Total outstanding dues of micro enterprises and small enterprises	111.50	<b>60.63</b>	
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,975.69	<b>1,234.60</b>	
(iii) Other financial liabilities	118.02	<b>113.97</b>	
(b) Other current liabilities	32.58	<b>33.20</b>	
(c) Provisions	1.04	<b>1.04</b>	
(d) Income Tax Liabilities (net)	37.30	<b>20.26</b>	
<b>Total Equity and Liabilities</b>	<b>6,342.31</b>	<b>4,896.53</b>	

Registered Office  
Kankaria Estate, 5th Floor, 6, Little Russell Street  
Kolkata - 700 071

For and on behalf of the Board of Directors

**KHADIM INDIA LIMITED**

*[Handwritten Signature]*

Chairman & Managing Director / Authorised Signatory

DIN: 00043715

