

February 07, 2019

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol - KHADIM

Dear Sir / Madam,

Sub: Submission of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2018

Please find enclosed herewith a copy of Standalone Unaudited Financial Results along with Limited Review Report issued by Statutory Auditors of the Company for the quarter and nine months ended December 31, 2018.

Kindly take the same on your record.

For Khadim India Limited



Abhijit Dan
Company Secretary & Head - Legal
ICSI Membership No. A21358



Encl: As above

KHADIM INDIA LIMITED

REGD. OFFICE : 'KANKARIA ESTATE', 5TH FLOOR, 6, LITTLE RUSSELL STREET
KOLKATA-700 071, INDIA, Tel No. + 91-33-4009 0501, Fax No. + 91-33-4009 0500
E-mail : frontoffice@khadims.com; Website : www.khadims.com
CIN : L19129WB1981PLC034337

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
KHADIM INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KHADIM INDIA LIMITED** ("the Company"), for the Quarter and Nine Months ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 302009E)


A. Bhattacharya
Partner

(Membership No. 54110)

KOLKATA, 7th February, 2019

Particulars	(Rs. In Millions)					
	3 months ended 31st December 2018	Preceding 3 months ended 30th September 2018	Corresponding 3 months ended 31st December 2017	Nine Months ended 31st December 2018	Corresponding Nine Months ended 31st December 2017	Twelve Months ended 31st March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	1,764.70	2,264.12	2,046.42	5,925.15	5,523.41	7,487.06
Other Income	18.30	21.30	10.19	54.66	71.95	92.64
Total Income	1,783.00	2,285.42	2,056.61	5,979.81	5,595.36	7,579.70
Expenses						
Cost of materials consumed	383.15	467.25	338.00	1,319.61	973.99	1,343.68
Purchases of Stock-in-Trade	430.68	1,405.83	855.99	2,725.01	2,567.38	3,352.53
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	220.82	(469.30)	78.94	(465.07)	(191.11)	(43.13)
Employee benefits expense	175.97	186.35	158.37	537.20	476.22	651.69
Finance costs	30.82	29.06	33.42	82.70	105.08	123.68
Depreciation and amortization expense	47.88	46.74	38.95	138.03	116.55	156.17
Other expenses	431.28	486.52	415.59	1,331.91	1,118.32	1,425.47
Total expenses	1,720.60	2,152.45	1,919.26	5,669.39	5,166.43	7,010.09
Profit before tax	62.40	132.97	137.35	310.42	428.93	569.61
Tax expense:						
Current tax	23.44	47.84	50.04	112.53	156.27	190.05
Deferred tax	(0.73)	(0.76)	(1.41)	(1.77)	(4.42)	0.55
Profit for the period/year	39.69	85.89	88.72	199.66	277.08	379.01
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
- Re-measurement gains/(losses) on defined benefit plans	(1.11)	(1.11)	(0.10)	(3.33)	(4.92)	(4.44)
Income tax relating to items that will not be reclassified to profit or loss	0.39	0.39	0.03	1.17	1.70	1.55
Other Comprehensive Income for the period/year	(0.72)	(0.72)	(0.07)	(2.16)	(3.22)	(2.89)
Total Comprehensive Income for the period/year	38.97	85.17	88.65	197.50	273.86	376.12
Paid-up equity share capital (Equity Shares of Rs. 10/- each)	179.70	179.65	179.65	179.70	179.65	179.65
Reserves excluding Revaluation Reserves						2,505.16
Earnings Per Equity Share (of Rs. 10/- each) (not annualised):						
- Basic (Rs.)	2.21	4.78	5.03	11.11	15.91	21.60
- Diluted (Rs.)	2.20	4.77	5.02	11.09	15.88	21.55

Notes:

- These Standalone Financial Results ("the Statement") for the Quarter and Nine Months ended 31st December, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 7th February, 2019.
- This Statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
- During the quarter ended 31st December, 2018, 4,417 Equity Shares of Rs. 10/- each were issued and allotted under the Company's Employee Stock Option Scheme. Consequently, the issued and paid-up Share Capital of the Company as on 31st December, 2018 stands increased to Rs. 179.70 Millions.
- The Company is primarily engaged in one business segment namely Footwear and accessories as determined by the Chief Operating Decision Maker (CODM) in accordance with Ind AS 108 - Operating Segments.
- The Company does not have any exceptional item to report for the above periods.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI Listing Regulations has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2018 which needs to be explained.

Registered Office
Kankaria Estate, 5th Floor, 6, Little Russell Street
Kolkata - 700 071
Date: 7th February, 2019

For and on behalf of the Board of Directors

KHADIM INDIA LIMITED

[Signature]
Chairman & Managing Director / Authorised Signatory

DIN : 00043715

