

Annexure - II

FORM NO. MGT- 9

EXTRACT OF ANNUAL RETURN

as on the financial year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION & OTHER DETAILS:

i	CIN	L19129WB1981PLC034337
ii	Registration Date	December 03, 1981
iii	Name of the Company	Khadim India Limited
iv	Category/Sub-category of the Company	Company limited by Shares / Non-govt company
v	Address of the Registered office and contact details	Kankaria Estate, 5 th Floor 6, Little Russell Street, Kolkata, West Bengal - 700071
vi	Whether listed company	Yes
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai - 400083 Tel: +91 22 49186000 Fax: +91 22 49186060 Email: mumbai@linkintime.co.in

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY - RETAILING AND DIRECT SALES

All the business activities contributing 10% or more of the total turnover of the Company are:

Sr. No.	Name & Description of main products/services	NIC Code of the product /service	% to total turnover of the Company
1.	Footwear - Retail [^]	47713	62%
2.	Footwear - Wholesale ^{^^}	46413	27%

[^] Retail consists of Company Owned and Operated Outlets (COOs), Franchisee Run and Managed Outlets (FRMs), Branded Outlets (BOs) and Exclusive Branded Outlets (EBOs).

^{^^} Wholesale consists of Distribution Business.

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES:

Sr. No.	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1.	Knightsville Private Limited	U45209WB2005PTC103948	Holding	48.63	2(46)
2.	Khadim Shoe Bangladesh Limited	N. A.	Subsidiary	100	2 (87)

Note: Post Completion of IPO on November 14, 2017 the shareholding of Knightsville Private Limited has come down to 48.63% from 50.51%. However, Knightsville Private Limited remains as Holding Company since it continues to control the Company.

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IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

(i) Category-wise Share Holding

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year		% Change during the year
		Demat	Physical	Demat	Physical	
		Total	% of Total Shares	Total	% of Total Shares	
A	Shareholding of Promoter and Promoter Group					
1	Indian					
a	Individuals / Hindu Undivided Family	1459209	8.12	1657739	9.23	1.10
b	Central Government / State Government(s)	0	0.00	0	0.00	0.00
c	Financial Institutions / Banks	0	0.00	0	0.00	0.00
d	Any Other (Specify)					
e	Bodies Corporate	9273229	51.61	9273229	51.61	0.00
	Sub Total (A)(1)	10732438	59.73	10930968	60.83	1.10
2	Foreign					
a	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0.00	0	0.00	0.00
b	Government	0	0.00	0	0.00	0.00
c	Institutions	0	0.00	0	0.00	0.00
d	Foreign Portfolio Investor	0	0.00	0	0.00	0.00
e	Any Other (Specify)					
	Sub Total (A)(2)	0	0.00	0	0.00	0.00
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)	10732438	59.73	10930968	60.83	1.10
B	Public Shareholding					
1	Institutions					
a	Mutual Funds / UTI	4845635	26.97	3610198	20.09	-6.88
b	Venture Capital Funds	0	0.00	0	0.00	0.00
c	Alternate Investment Funds	664000	3.70	1042500	5.80	2.11
d	Foreign Venture Capital Investors	0	0.00	0	0.00	0.00
e	Foreign Portfolio Investor	498260	2.77	7700	0.04	-2.73
f	Financial Institutions / Banks	2134	0.01	6490	0.04	0.02
g	Insurance Companies	0	0.00	0	0.00	0.00
h	Provident Funds/Pension Funds	0	0.00	0	0.00	0.00
i	Any Other (Specify)					
	Sub Total (B)(1)	6010029	33.45	4666888	25.97	-7.47

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Sr. No.	Category of Shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change during the year		
		Demat	Physical	Total	% of Total Shares	Demat	Physical		Total	% of Total Shares
2	Central Government/ State Government(s)/ President of India	0	0	0	0.00	0	0	0	0.00	0.00
3	Non-Institutions									
a	Individuals									
(i)	Individual shareholders holding nominal share capital upto ₹ 1 lakh.	993527	20	993547	5.53	1811992	20	1812012	10.08	4.55
(ii)	Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	23816	0	23816	0.13	275246	0	275246	1.53	1.40
b	NBFCs registered with RBI	20	0	20	0.00	0	0	0	0.00	0.00
c	Employee Trusts	0	0	0	0.00	0	0	0	0.00	0.00
d	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0.00	0	0	0	0.00	0.00
e	Any Other (Specify)									
(i)	Hindu Undivided Family	44132	0	44132	0.25	83026	0	83026	0.46	0.22
(ii)	Non Resident Indians (Non Repat)	22100	0	22100	0.12	21372	0	21372	0.12	0.00
(iii)	Non Resident Indians (Repat)	26000	0	26000	0.14	71431	0	71431	0.40	0.25
(iv)	Clearing Member	79303	0	79303	0.44	22102	0	22102	0.12	-0.32
(v)	Bodies Corporate	38229	0	38229	0.21	86569	0	86569	0.48	0.27
	Sub Total (B)(3)	1227127	20	1227147	6.83	2371738	20	2371758	13.20	6.37
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	7237156	20	7237176	40.27	7038626	20	7038646	39.17	-1.10
	Total (A)+(B)	17969594	20	17969614	100.00	17969594	20	17969614	100.00	0.00
C	Non Promoter - Non Public									
1	Custodian/DR Holder	0	0	0	0.00	0	0	0	0.00	0.00
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0.00	0	0	0	0.00	0.00
	Total (A)+(B)+(C)	17969594	20	17969614	100.00	17969594	20	17969614	100.00	0.00

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(ii) Share Holding of Promoters and Promoter Group

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in the shareholding during the year
		No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	KNIGHTSVILLE PRIVATE LIMITED	8737829	48.63	0.00	8737829	48.63	0.00	0.0000
2	SIDDHARTHA ROY BURMAN	1459149	8.12	0.00	1642149	9.14	0.00	1.02
3	KHADIM DEVELOPMENT COMPANY PRIVATE LIMITED	302950	1.69	0.00	302950	1.69	0.00	0.00
4	MOVIEWALLAH COMMUNICATIONS PRIVATE LIMITED	172450	0.96	0.00	172450	0.96	0.00	0.00
5	TETENAL PHOTOCHEMIE PRIVATE LIMITED	35000	0.19	0.00	35000	0.19	0.00	0.00
6	PHOTO IMAGING PRIVATE LIMITED	25000	0.14	0.00	25000	0.14	0.00	0.00
7	TANUSREE ROY BURMAN	60	0.00	0.00	15060	0.08	0.00	0.08
8	RITTICK ROY BURMAN	0	0.00	0.00	530	0.00	0.00	0.00
	Total	10732438	59.73	0.00	10930968	60.83	0.00	1.10

(iii) Change in shareholding of Promoters and Promoter Group

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding during the year	
		No. of Shares Held	% of Total Shares of The Company	Date Of Transaction	No. of shares	No. of Shares Held	% of Total Shares of The Company
1	KNIGHTSVILLE PRIVATE LIMITED						
	AT THE BEGINNING OF THE YEAR	8737829	48.63				
	AT THE END OF THE YEAR					8737829	48.63
2	SIDDHARTHA ROY BURMAN						
	AT THE BEGINNING OF THE YEAR	1459149	8.12				
	Transfer			23 Aug 2019	100507	1559656	8.68
	Transfer			14 Feb 2020	10493	1570149	8.74
	Transfer			06 Mar 2020	30000	1600149	8.90
	Transfer			13 Mar 2020	1060	1601209	8.91
	Transfer			20 Mar 2020	40940	1642149	9.14
	AT THE END OF THE YEAR					1642149	9.14
3	KHADIM DEVELOPMENT COMPANY PRIVATE LIMITED						
	AT THE BEGINNING OF THE YEAR	302950	1.69				
	AT THE END OF THE YEAR					302950	1.69

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Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding during the year	
		No. of Shares Held	% of Total Shares of The Company	Date Of Transaction	No. of shares	No. of Shares Held	% of Total Shares of The Company
4	MOVIEWALLAH COMMUNICATIONS PRIVATE LIMITED						
	AT THE BEGINNING OF THE YEAR	172450	0.96				
	AT THE END OF THE YEAR					172450	0.96
5	TETENAL PHOTOCHEMIE PRIVATE LIMITED						
	AT THE BEGINNING OF THE YEAR	35000	0.19				
	AT THE END OF THE YEAR					35000	0.19
6	PHOTO IMAGING PRIVATE LIMITED						
	AT THE BEGINNING OF THE YEAR	25000	0.14				
	AT THE END OF THE YEAR					25000	0.14
7	TANUSREE ROY BURMAN						
	AT THE BEGINNING OF THE YEAR	60	0.00				
	Transfer			06 Mar 2020	10000	10060	0.06
	Transfer			13 Mar 2020	5000	15060	0.08
	AT THE END OF THE YEAR					15060	0.08
8	RITTICK ROY BURMAN						
	AT THE BEGINNING OF THE YEAR	0	0.00				
	Transfer			13 Dec 2019	160	160	0.00
	Transfer			21 Feb 2020	100	260	0.00
	Transfer			13 Mar 2020	270	530	0.00
	AT THE END OF THE YEAR					530	0.00

(iv.) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding during the year	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of shares	No. of Shares Held	% of Total Shares of the Company
1	IDFC TAX ADVANTAGE (ELSS) FUND						
	AT THE BEGINNING OF THE YEAR	1031236	5.74				
	Transfer			05 Apr 2019	8499	1039735	5.79
	Transfer			02 Aug 2019	-54710	985025	5.48
	Transfer			09 Aug 2019	4000	989025	5.50
	Transfer			16 Aug 2019	5000	994025	5.53

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Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding during the year	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of shares	No. of Shares Held	% of Total Shares of the Company
	Transfer			27 Sep 2019	15000	1009025	5.62
	Transfer			11 Oct 2019	5000	1014025	5.64
	Transfer			25 Oct 2019	5000	1019025	5.67
	Transfer			15 Nov 2019	-9237	1009788	5.62
	Transfer			29 Nov 2019	-19788	990000	5.51
	Transfer			06 Dec 2019	-7736	982264	5.47
	Transfer			13 Dec 2019	-1964	980300	5.46
	Transfer			20 Dec 2019	-30300	950000	5.29
	Transfer			17 Jan 2020	10000	960000	5.34
	Transfer			24 Jan 2020	5000	965000	5.37
	Transfer			31 Jan 2020	10000	975000	5.43
	AT THE END OF THE YEAR					975000	5.43
2	UTI - CCF - SAVINGS PLAN						
	AT THE BEGINNING OF THE YEAR	829273	4.61				
	Transfer			05 Apr 2019	3000	832273	4.63
	Transfer			17 May 2019	87500	919773	5.12
	Transfer			24 May 2019	5568	925341	5.15
	AT THE END OF THE YEAR					925341	5.15
3	SUNDARAM MUTUAL FUND A/C SUNDARAM SMALL CAP FUND						
	AT THE BEGINNING OF THE YEAR	777951	4.33				
	Transfer			29 Nov 2019	-1202	776749	4.32
	Transfer			13 Dec 2019	-729	776020	4.32
	Transfer			06 Mar 2020	-537	775483	4.32
	AT THE END OF THE YEAR					775483	4.32
4	MIRAE ASSET EMERGING BLUECHIP FUND						
	AT THE BEGINNING OF THE YEAR	822592	4.58				
	Transfer			14 Jun 2019	53000	875592	4.87
	Transfer			21 Jun 2019	9576	885168	4.93
	Transfer			29 Jun 2019	841	886009	4.93
	Transfer			05 Jul 2019	9583	895592	4.98
	Transfer			17 Jan 2020	-85916	809676	4.51
	Transfer			24 Jan 2020	-16853	792823	4.41
	Transfer			31 Jan 2020	-20991	771832	4.30
	Transfer			07 Feb 2020	-20882	750950	4.18
	Transfer			14 Feb 2020	-20849	730101	4.06
	Transfer			06 Mar 2020	-48700	681401	3.79
	Transfer			13 Mar 2020	-9008	672393	3.74

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Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding during the year	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of shares	No. of Shares Held	% of Total Shares of the Company
	Transfer			20 Mar 2020	-2520	669873	3.73
	Transfer			27 Mar 2020	-5578	664295	3.70
	Transfer			31 Mar 2020	-2824	661471	3.68
	AT THE END OF THE YEAR					661471	3.68
5	SUNDARAM ALTERNATIVE OPPORTUNITIES FUND - NANO CAP SERIES I						
	AT THE BEGINNING OF THE YEAR	499300	2.78				
	AT THE END OF THE YEAR					499300	2.78
6	TRUSTLINE DEEP ALPHA AIF						
	AT THE BEGINNING OF THE YEAR	0	0				
	Transfer			30 Aug 2019	73500	73500	0.41
	Transfer			06 Sep 2019	97500	171000	0.95
	Transfer			13 Sep 2019	40300	211300	1.18
	Transfer			18 Oct 2019	9800	221100	1.23
	Transfer			01 Nov 2019	20000	241100	1.34
	Transfer			08 Nov 2019	20100	261200	1.45
	Transfer			15 Nov 2019	17500	278700	1.55
	Transfer			22 Nov 2019	10000	288700	1.61
	Transfer			29 Nov 2019	14600	303300	1.69
	Transfer			03 Jan 2020	11000	314300	1.75
	Transfer			17 Jan 2020	20000	334300	1.86
	Transfer			14 Feb 2020	14500	348800	1.94
	Transfer			21 Feb 2020	16500	365300	2.03
	Transfer			28 Feb 2020	11200	376500	2.10
	Transfer			06 Mar 2020	2000	378500	2.11
	AT THE END OF THE YEAR					378500	2.11
7	SUNDARAM ALTERNATIVE OPPORTUNITIES FUND - NANO CAP SERIES II						
	AT THE BEGINNING OF THE YEAR	164700	0.92				
	AT THE END OF THE YEAR					164700	0.92
8	ICICI PRUDENTIAL EQUITY & DEBT FUND						
	AT THE BEGINNING OF THE YEAR	523917	2.92				
	Transfer			05 Apr 2019	-2582	521335	2.90
	Transfer			19 Apr 2019	-4405	516930	2.88
	Transfer			10 May 2019	-155	516775	2.88
	Transfer			17 May 2019	-88250	428525	2.38
	Transfer			24 May 2019	-313	428212	2.38
	Transfer			31 May 2019	-2506	425706	2.37

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Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding during the year	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of shares	No. of Shares Held	% of Total Shares of the Company
	Transfer			07 Jun 2019	-1150	424556	2.36
	Transfer			14 Jun 2019	-18742	405814	2.26
	Transfer			02 Aug 2019	-16438	389376	2.17
	Transfer			13 Dec 2019	-2440	386936	2.15
	Transfer			20 Dec 2019	-99016	287920	1.60
	Transfer			27 Dec 2019	-102880	185040	1.03
	Transfer			31 Dec 2019	-4145	180895	1.01
	Transfer			03 Jan 2020	-1256	179639	1.00
	Transfer			17 Jan 2020	-19176	160463	0.89
	Transfer			24 Jan 2020	-17560	142903	0.80
	AT THE END OF THE YEAR					142903	0.80
9	RELIANCE CAPITAL TRUSTEE CO LTD-A/C NIPPON INDIA CAPITAL BUILDER FUND IV - SERIES C						
	AT THE BEGINNING OF THE YEAR	130000	0.72				
	AT THE END OF THE YEAR					130000	0.72
10	KALYANI JAGANATHAN						
	AT THE BEGINNING OF THE YEAR	0	0				
	Transfer			20 Dec 2019	48858	48858	0.27
	Transfer			27 Dec 2019	66068	114926	0.64
	Transfer			24 Jan 2020	8000	122926	0.68
	AT THE END OF THE YEAR					122926	0.68
11	FRANKLIN INDIA SMALLER COMPANIES FUND						
	AT THE BEGINNING OF THE YEAR	580666	3.23				
	Transfer			29 Jun 2019	-674	579992	3.23
	Transfer			05 Jul 2019	-8573	571419	3.18
	Transfer			16 Aug 2019	-49773	521646	2.90
	Transfer			25 Oct 2019	-9995	511651	2.85
	Transfer			01 Nov 2019	-10110	501541	2.79
	Transfer			08 Nov 2019	-21254	480287	2.67
	Transfer			15 Nov 2019	-21640	458647	2.55
	Transfer			22 Nov 2019	-161	458486	2.55
	Transfer			29 Nov 2019	-56785	401701	2.24
	Transfer			06 Dec 2019	-26752	374949	2.09
	Transfer			13 Dec 2019	-10799	364150	2.03
	Transfer			03 Jan 2020	-74220	289930	1.61
	Transfer			10 Jan 2020	-181392	108538	0.60
	Transfer			17 Jan 2020	-108538	0	0
	AT THE END OF THE YEAR					0	0

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Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding during the year	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of shares	No. of Shares Held	% of Total Shares of the Company
12	HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES						
	AT THE BEGINNING OF THE YEAR	419851	2.34				
	Transfer			24 May 2019	-6306	413545	2.30
	Transfer			31 May 2019	-5405	408140	2.27
	Transfer			14 Jun 2019	-38451	369689	2.06
	Transfer			09 Aug 2019	-24736	344953	1.92
	Transfer			16 Aug 2019	-54345	290608	1.62
	Transfer			23 Aug 2019	-34093	256515	1.43
	Transfer			30 Aug 2019	-81190	175325	0.98
	Transfer			06 Sep 2019	-107744	67581	0.38
	Transfer			13 Sep 2019	-67581	0	0
	AT THE END OF THE YEAR					0	0
13	HSBC SMALL CAP EQUITY FUND						
	AT THE BEGINNING OF THE YEAR	150000	0.83				
	Transfer			25 Oct 2019	-27528	122472	0.68
	Transfer			08 Nov 2019	-47150	75322	0.42
	Transfer			15 Nov 2019	-8667	66655	0.37
	Transfer			22 Nov 2019	-38535	28120	0.16
	Transfer			29 Nov 2019	-28120	0	0
	AT THE END OF THE YEAR					0	0

(v.) Shareholding of Directors & Key Managerial Personnel (KMP)

Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding during the year	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of shares	No. of Shares Held	% of Total Shares of the Company
1	SIDDHARTHA ROY BURMAN						
	AT THE BEGINNING OF THE YEAR	1459149	8.12				
	Transfer			23 Aug 2019	100507	1559656	8.68
	Transfer			14 Feb 2020	10493	1570149	8.74
	Transfer			06 Mar 2020	30000	1600149	8.90
	Transfer			13 Mar 2020	1060	1601209	8.91
	Transfer			20 Mar 2020	40940	1642149	9.14
	AT THE END OF THE YEAR					1642149	9.14

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Sr. No.	Name & Type of Transaction	Shareholding at the beginning of the year		Transactions during the year		Cumulative Shareholding during the year	
		No. of Shares Held	% of Total Shares of the Company	Date of Transaction	No. of shares	No. of Shares Held	% of Total Shares of the Company
2.	RITTICK ROY BURMAN						
	AT THE BEGINNING OF THE YEAR	0	0				
	Transfer			13 Dec 2019	160	160	0.00
	Transfer			21 Feb 2020	100	260	0.00
	Transfer			13 Mar 2020	270	530	0.00
	AT THE END OF THE YEAR					530	0.00
3.	NAMRATA ASHOK CHOTRANI						
	AT THE BEGINNING OF THE YEAR	0	0				
	Transfer			13 Mar 2020	500	500	0.00
	Transfer			20 Mar 2020	500	1000	0.01
	Transfer			27 Mar 2020	2500	3500	0.02
	AT THE END OF THE YEAR					3500	0.02
4.	INDRAJIT CHAUDHURI						
	AT THE BEGINNING OF THE YEAR	958	0.005				
	Transfer			21 Feb 2020	200	1158	0.01
	AT THE END OF THE YEAR					1158	0.01

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

₹ in million

Sr. No.	Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
	Indebtedness at the beginning of the financial year				
i)	Principal Amount	1,090.40	-	-	1,090.40
ii)	Interest due but not paid	1.13	-	-	1.13
iii)	Interest accrued but not due	-	-	-	-
	Total (i+ii+iii)	1,091.53	-	-	1,091.53
	Change in Indebtedness during the financial year				
	Additional	74.55	-	-	74.55
	Reduction	-	-	-	-
	Net Change	74.55	-	-	74.55
	Indebtedness at the end of the financial year				
i)	Principal Amount	1,160.47	-	-	1,160.47
ii)	Interest due but not paid	5.61	-	-	5.61
iii)	Interest accrued but not due	-	-	-	-
	Total (i+ii+iii)	1,166.08	-	-	1,166.08

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VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole - time Director and/or Manager:

₹ in million

Sr. No.	Particulars of Remuneration	Name of the MD/WTD/Manager		Total Amount
		Mr. Siddhartha Roy Burman	Mr. Rittick Roy Burman*	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961	30.22	1.07	31.29
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0.93	-	0.93
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat Equity	-	-	-
4	Commission as % of profit	-	-	-
	Others, please specify	-	-	-
5	Others, please specify	-	-	-
	Total (A)	31.15	1.07	32.22
	Ceiling as per the Act-10% of Net profit.			

* Mr. Rittick Roy Burman (DIN: 08537366) has been appointed as Whole-time Director of the Company with effect from November 08, 2019 by the Board of Directors of the Company subject to the approval of the shareholders at the ensuing Annual General Meeting. The appointment and remuneration payable to Mr. Rittick Roy Burman is subject to approval of the members at the ensuing Annual General meeting.

B. Remuneration to other Directors

₹ in million

Sr. No.	Particulars of Remuneration	Name of the Directors			Total
		Mr. Alok Chauthmal Churiwala	Dr. Indra Nath Chatterjee	Prof. (Dr.) Surabhi Banerjee	
1	Independent Directors				
	(a) Fee for attending Board and Committee meetings	0.36	0.39	0.41	1.16
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	0.36	0.39	0.41	1.16
2	Other Non-Executive Directors				
	(a) Fee for attending Board and Committee meetings	0.12	0.11		0.23
	(b) Commission	-	-		-
	(c) Others, please specify	-	-		-
	Total (2)	0.12	0.11		0.23
	Total (B)=(1+2)				1.39
	Total Managerial Remuneration [Total (A)+(B)]				33.61

Overall Ceiling as per the Act- Sitting Fee paid to Non-Executive Director does not form part of the Total Managerial Remuneration.

Ms. Namrata Ashok Chotrani (DIN: 00390845), who was acting as Non-Executive, Non- Independent Director resigned from directorship of the Company with effect from September 11, 2019. Further she was appointed as Chief Executive Officer (Whole - time Key Managerial Personnel) of the Company with effect from November 01, 2019.

Annexure - II

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

₹ in million

Sr. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		Chief Executive Officer - Ms. Namrata Ashok Chotrani*	Chief Executive Officer - Ms. Ishani Ray ^	Chief Financial Officer	Company Secretary	
1	Gross Salary					
(a)	Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	3.06	4.05	4.08	2.27	13.46
(b)	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-	-
(c)	Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	-as % of profit	-	-	-	-	-
	-others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total	3.06	4.05	4.08	2.27	13.46

Note:

* Ms. Namrata Ashok Chotrani (DIN: 00390845), who was acting as Non-Executive, Non- Independent Director resigned from directorship of the Company with effect from September 11, 2019. Further, she was appointed as Chief Executive Officer (Whole - time Key Managerial Personnel) of the Company with effect from November 01, 2019.

^ Ms. Ishani Ray, Chief Executive Officer had resigned from the Company w.e.f. October 31, 2019.

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment			None		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			None		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			None		
Compounding					

For and on behalf of the Board of Directors

Place: Kolkata
Date: July 14, 2020

Siddhartha Roy Burman
Chairman & Managing Director
DIN: 00043715