

September 21, 2023

The Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 540775

The Manager
The Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai - 400 0051
Scrip Symbol: KHADIM

Dear Sir / Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Sub: Proceedings of the 42nd Annual General Meeting of Khadim India Limited (the "Company")

Pursuant to the provisions of Regulation 30 and Part A of Schedule - III of the Listing Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 issued by Securities and Exchange Board of India (SEBI), please find enclosed herewith summary of the Proceedings of the 42nd Annual General Meeting of the Company held on Thursday, September 21, 2023 at 11:30 a.m. IST through two-way Video Conferencing / Other Audio Visual Means in accordance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder, Listing Regulations, Circulars issued by the Ministry of Corporate Affairs and SEBI.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Khadim India Limited**

Company Secretary & Head - Legal
Membership No.:A21358

Encl: As above



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www.khadims.com

KHADIM INDIA LIMITED

CIN : L19129WB1981PLC034337

REGISTERED OFFICE : 7TH FLOOR, TOWER C, DLF IT PARK, 08 MAJOR ARTERIAL ROAD, BLOCK AF, NEW TOWN (RAJARHAT), KOLKATA - 700 156
CITY OFFICE : 7A, LINDSAY STREET, KOLKATA - 700 087

SUMMARY OF THE PROCEEDINGS OF THE 42ND ANNUAL GENERAL MEETING OF KHADIM INDIA LIMITED

The 42nd Annual General Meeting (AGM) of the Members of Khadim India Limited ('the Company') was held on Thursday, September 21, 2023 through two-way Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations"), General Circular No. 20/2020 dated May 05, 2020 read with General Circulars No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 02/2022 dated May 05, 2022 and No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (MCA) [hereinafter collectively referred to as the "MCA Circulars"] and Circulars No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 issued by the Securities and Exchange Board of India (SEBI) [hereinafter collectively referred to as the "SEBI Circulars"]. The AGM commenced at 11:30 a.m. IST.

Mr. Abhijit Dan, CS & Head – Legal welcomed the Members attending the AGM and briefed the general instructions to be followed by the Members and registered Speakers during the Meeting.

Mr. Siddhartha Roy Burman, Chairman & Managing Director of the Company welcomed all the Directors and Members of the Company to the AGM and chaired the Meeting. As the requisite quorum was present, the meeting was called to order by the Chairman. He then introduced his co-directors including respective Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee etc. and other officials of the Company who joined the Meeting through VC from various locations including the registered office of the Company. Mr. Atul Kumar Labh of M/s. A.K. Labh & Co., Company Secretaries, scrutinizer to the AGM and the representatives of Statutory Auditors, M/s. Ray & Ray, Chartered Accountants and Secretarial Auditors, M/s. B K G & Company, Company Secretaries, were also present during the AGM.



The Chairman informed the Members that the documents which are statutorily required to be kept open were available electronically for inspection by the Members during the AGM through the link provided on NSDL's e-voting platform.

Total 104 Members attended the AGM as per the records of the attendance.

The Chairman delivered his speech highlighting, inter alia, the salient features of the Financial Performance of the Company, Foray into transit retail, Strengthening e-commerce business and Future Outlook. This was followed by a presentation by Mr. Indrajit Chaudhuri, Chief Financial Officer, inter alia, on the Company Overview, Business Strategy & Outlook including Product Portfolio, Marketing Initiatives, Employee Welfare, CSR and Financial Performance of the Company.

Thereafter, the Notice convening the 42nd AGM was taken as read with the consent of the Members.

The Chairman informed that the Auditors' Report on Standalone and Consolidated Financial Statements for the financial year ended March 31, 2023, do not contain any audit qualifications and as such those reports were also taken as read with the consent of the Members.

The following business as set out in the Notice dated May 23, 2023 convening the 42nd AGM were transacted:

ORDINARY BUSINESS

1. Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and the Auditors thereon (Ordinary Resolution).
2. Re-appointment of Mr. Ritoban Roy Burman (DIN: 08020765), who retires by rotation and being eligible, offers himself for re-appointment (Ordinary Resolution).

SPECIAL BUSINESS



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3. Revision in remuneration of Mr. Rittick Roy Burman (DIN: 08537366), Whole-time Director of the Company (Special Resolution).
4. Re-appointment of Mr. Siddhartha Roy Burman (DIN: 00043715) as a Chairman & Managing Director (also as a “Whole-time Key Managerial Personnel”) of the Company for a further period of 3 (Three) years (Special Resolution).
5. Payment of commission to Independent Directors of the Company for the financial year ended March 31, 2023 (Ordinary Resolution).

The Chairman informed the Members that in compliance with the provisions of the Act, Listing Regulations and the MCA Circulars, the Company had provided remote e-voting facility before the AGM through the services of National Securities Depository Limited (NSDL), which commenced on Monday, September 18, 2023 at 09:00 a.m. IST and ended on Wednesday, September 20, 2023 at 05:00 p.m. IST. During this period, shareholders of the Company as on the cut-off date i.e., Thursday, September 14, 2023 had cast their votes electronically.

The Company through the services of NSDL had also provided the e-voting facility during the AGM to the shareholders who for any reason could not cast their votes through remote e-voting before the AGM. The Chairman informed the Members that voting on the NSDL platform would continue for another 30 minutes after the conclusion of the proceedings of the AGM to enable the Members to cast their votes.

The Chairman then invited the Members who had registered themselves as Speakers to raise queries, if any, on the Reports and Financial Statements of the Company for the financial year ended March 31, 2023 and share their views, comments and suggestions. Total 14 Speaker shareholders spoke / raised queries / made comments on the financial performance and other relevant matters.

The management of the Company responded to the queries raised and provided clarifications to the Members up to their satisfaction.

The Chairman declared that the results of voting shall be declared immediately on receipt of the report of the Scrutinizer. The combined results of the votes cast by the Members through remote e-voting before the AGM and the e-voting during the meeting, on all resolutions, based on the report of the Scrutinizer,



once finalized, will be informed to BSE Ltd. and National Stock Exchange of India Ltd. and will also be uploaded on the websites of the Company (www.khadims.com) and NSDL.

The Chairman, thereafter, expressed his gratitude towards all the stakeholders of the Company for their valuable contribution, interest and involvement. He then thanked all the Members for their continuous support and participation at the AGM.

On completion of the e-voting process, the meeting concluded at 1:26 p.m. IST.

The consolidated Scrutinizer's Report was received on September 21, 2023 and as set out therein, all the Resolutions had been passed with requisite majority.

Thanking you,

Yours faithfully,

For **Khadim India Limited**

Company Secretary & Head - Legal
Membership No.: A21358

